

SCHOOR DEPALMA COMMUNITY FOUNDATION ACTIVE IN PHILANTHROPY *Foundation Has Pledged Over \$120,000 So Far in 2007*

Manalapan - May 4, 2007 - The Schoor DePalma Community Foundation has been very active in 2007. It has pledged over \$120,000 to numerous philanthropic organizations, and it continues to donate to other causes each month. The level of donations is indicative of the success of the organization in accomplishing its goal of “making a difference” in the communities where Schoor DePalma employee’s work, live, travel, and play.

As an example of its giving practices, the Schoor DePalma Community Foundation has pledged over \$60,000, combined, to the following organizations in 2007: the American Heart Association, the March of Dimes, Big Brothers Big Sisters of Ocean County, Chilton Memorial Hospital, American Red Cross, St. Clare’s Hospital, Monmouth County Arts, Caucus Education, and the Monmouth County Girl Scouts.

“The Schoor DePalma Community Foundation continues to expand and enhance its philanthropic practices throughout the region. The Foundation has accomplished much in its short existence and sees a limitless future on its horizon,” stated Noreen Bodman, Executive Director of the Schoor DePalma Community Foundation.

About the Schoor DePalma Community Foundation

The Schoor DePalma Community Foundation is a 501(c)3 non-profit company that was formed as a private, charitable extension of the company's long-standing public commitment to community service. The Foundation operates exclusively for charitable and educational purposes, and makes grants to organizations that qualify as exempt organizations. Emphasis is given to organizations that can demonstrate an ability to cost effectively deliver services and benefits that meet the needs of the local community. Grant requests are considered by the Foundation's Board of Trustees who also establish the policies and guidelines for the Foundation grants or donations.

The Schoor DePalma Community Foundation was established in 2004 to “make a difference” in the communities where the company’s employees work, live, travel, and play. To date the foundation has donated more than \$800,000 to programs in the areas of Healthcare, Community, Education and Children. For more information on the foundation, visit the web site at www.schoordepalmafoundation.org.

